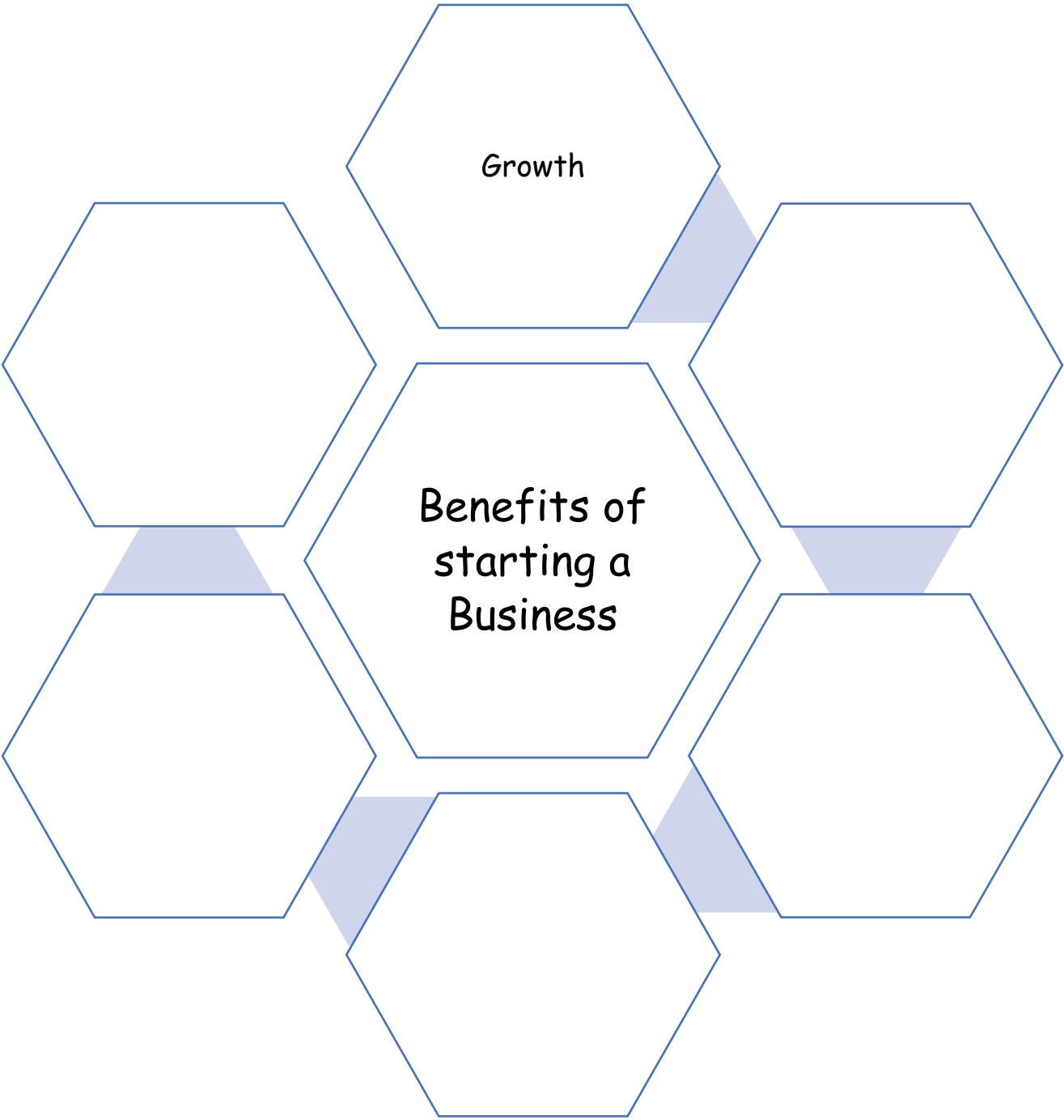


DP Business Management - Unit 1 Introduction to Business Management
Graphic Organizers-1.1 What is a Business?

Function	Roles
Human Resources	<ul style="list-style-type: none">✓ Employing the correct number of appropriately skilled employees✓ Compensating them correctly✓ Training of employees✓ Dismissal (terminating)✓ Redundancies (work is no longer available)✓ Fair treatment of employees
Finance and Accounts	
Marketing	
Operations	

Characteristics of Entrepreneurs	Explanation
Risk takers	Above all, entrepreneurs are willing to take on the risk of starting a new organization. They may have had to give up secure jobs and put up personal funds in order to get started.
Self-motivated	
Confident	
Innovative	

Economic Sector	Definition	Examples
Primary sector	The primary sector refers to business activity involved with the extraction of natural resources. For example, metal ores and coal have to be mined, oil and natural gas have to be drilled from the ground, rubber needs to be extracted from trees	Agriculture, mining, forestry and logging
Secondary sector		
Tertiary sector		
Quaternary sector		



Growth

Benefits of
starting a
Business

All start-ups face challenges ****

